

City of Medora
Minutes of Board of Equalization Meeting
April 3, 2018
(Subject to Council review and approval)

Meeting was called to order at 5:00 pm by Mayor Todd Corneil. Present were councilmen Ben Brannum, Denis Joyce, and Kinley Slauter. John Tczap was absent.

Billings County Tax Director and City Assessor, Stacey Swanson, presented the board with a packet of information on how the 2018 city tax assessments were determined. Swanson explained that as City Assessor, it is her responsibility to set property tax values for the City of Medora. There were no changes to land values this year. 21.6 percent of total true and full value in Medora is residential, with the remaining 78.4 percent commercial. Residential building values were increased 3% for 2018. John Tczap arrived at 5:15 p.m. The City Council members, serving as the City Board of Equalization, reviewed the valuations. The 2018 projected net taxable value is \$2,016,317. 1 mil is about \$2,016.

Brannum motioned to approve the 2018 tax assessments as presented. Second by Joyce. Motion passed unanimously.

Brannum moved to adjourn and with no objections meeting ended at 5:22 pm.

Attest: _____ Todd Corneil, Mayor

Attest: _____ Carla Steffen, Auditor