

City of Medora
Minutes of Board of Equalization Meeting
April 5, 2016
(Subject to Council review and approval)

Meeting was called to order at 5:00 pm by Mayor Douglas Ellison. Present were councilmen John Tczap, Ben Brannum and Denis Joyce. Todd Corneil was absent.

Billings County Tax Director and City Assessor, Stacey Swanson, presented the board with a packet of information on how the 2016 city tax assessments were determined. Swanson explained that when figuring city taxes, changes of ownership and market values of property are reviewed. 21.6 percent of total true and full value in Medora is residential, with the remaining 78.5 percent commercial. There was one commercial sale in 2015. Before that, it had been several years. Swanson uses cost approach to try to keep all property types equal. The City Council members, serving as the City Board of Equalization reviewed the valuations. Swanson reported that telecommunications buildings can't be taxed. Tczap requested that she check further into that. The 2016 projected net taxable value is \$1,807,672,

Brannum motioned to approve the 2016 tax assessments as presented. Second by Joyce. Motion passed unanimously. Joyce moved to adjourn and with no objections meeting ended at 5:25 pm.

Attest: _____ Douglas Ellison, Mayor

Attest: _____ Carla Steffen, Auditor